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## Florida Growth Fund

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The Florida Growth Fund manages \$250 million of capital dedicated to prudent investments in technology and growth related businesses with significant presence in the state of Florida. As part of the Florida Retirement System Pension Plan Trust Fund, the Florida Growth Fund will seek to enhance Florida's capacity for development, growth and innovation.

*The Florida Growth Fund is managed by Hamilton Lane, a leading global private equity asset management firm.*

On behalf of the Florida State Board of Administration, Hamilton Lane actively pursues investment opportunities for the Florida Growth Fund. Our experienced investment professionals guide these opportunities through our rigorous due diligence process through one of two structures: private equity **fund investments** or directly into companies through **co-investments** with other institutional investors.

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### Fund Partnership Opportunities

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The Florida Growth Fund will seek to make meaningful commitments to top tier private equity partnerships identified through Hamilton Lane's due diligence process.

Specifically we look for:

- Venture Capital, Growth Equity and Small to Mid-Sized Buyouts;
- Technology, Aerospace, Renewable Energy, Medical and Life Sciences;
- Businesses domiciled in Florida;
- Businesses that have demonstrable, material Florida operational presence; and
- Differentiated return streams and attractive performance track record.

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### Co-Investment Opportunities

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The co-investment portion of the Florida Growth Fund will make investments alongside private equity partnerships based or operating in the State of Florida. Hamilton Lane's dedicated co-investment team rigorously reviews each opportunity.

Specifically we look for:

- A company headquartered in, or conducting a significant portion of its business in Florida;
- Profitable companies;
- Experienced management teams; and
- Attractive growth trends.

## Contact Information

Hamilton Lane would be pleased to hear from you regarding opportunities meeting the mandate of the Florida Growth Fund. Questions regarding this investment program may be directed to the Florida Growth Fund Team at Hamilton Lane:

**Hamilton Lane Advisors, LLC**

**Florida Growth Fund Team**

200 SW 1st Avenue, Suite 880

Fort Lauderdale, FL 33301

Phone: 954-745-2780

Fax: 954-745-2799

### About SBA

The State Board of Administration provides a variety of investment services to various Florida governmental entities. These include managing the assets of the Florida Retirement System Pension and Investment Plans, the Lawton Chiles Endowment Fund, the Local Government Surplus Funds Trust Fund, the Hurricane Catastrophe Fund, the Lottery Fund and a variety of smaller funds.

The SBA currently invests in eight asset classes: Domestic Equities, Foreign Equities, Fixed Income, High Yield, Private Equity, Strategic Investments, Real Estate and Cash.

### About Hamilton Lane

Hamilton Lane has been a SBA partner since 1997. As a leading global asset management firm, Hamilton Lane provides discretionary and non-discretionary services in private equity investments. The firm has over \$15 billion in private equity assets under management along with oversight of an additional \$92 billion in advisory assets.<sup>1</sup>

Hamilton Lane has a successful history of managing in-state investment programs. The firm provides its clients with access to elite fund managers, exceptional industry knowledge and comprehensive portfolio analytics. Hamilton Lane's customized service helps clients achieve their private equity investment objectives.

<sup>1</sup> As of September 30, 2010



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\* As of November 5, 2010